



Franklin Templeton Investment Funds Franklin Mutual U.S. Value Fund

U.S. Equity
LU0070302665
30 June 2023

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	277 million
Fund Inception Date	07.07.1997
Number of Issuers	52
Benchmark	Linked Russell 1000 Value Index-NR, Russell 1000 Value Index-NR
Investment Style	Value
Morningstar Category™	US Large-Cap Value Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in US equity and convertible debt securities. The Fund may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

Fund Management

Christian Correa, CFA: United States
Grace Hoefig: United States

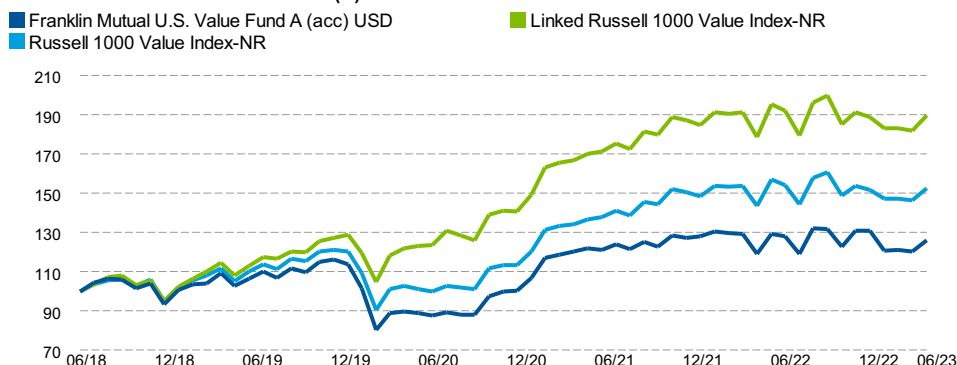
Asset Allocation

	%
Undervalued Equities	89.85
Special Situations	5.61
Cash & Cash Equivalents	4.54

Performance

Past performance does not predict future returns.

Performance over 5 Years in EUR (%)



Discrete Annual Performance in EUR (%)

	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14	06/13
A (acc) USD	5.76	-2.22	37.25	-16.70	6.61	-1.64	12.85	-4.21	24.57	16.30
A (acc) EUR	5.72	-2.24	37.21	-16.69	6.63	-1.65	12.84	-4.21	24.58	16.32
A (acc) EUR-H1	5.81	-15.04	43.25	-19.39	0.61	-1.90	14.20	-4.94	1.53	22.40
Linked Russell 1000 Value Index-NR in EUR	6.15	5.05	37.89	9.00	13.21	11.73	14.84	4.30	32.00	18.30
Russell 1000 Value Index-NR in EUR	6.15	5.05	35.20	-8.32	10.35	3.56	11.71	2.37	27.07	16.74

Performance in EUR (%)

	Cumulative					Annualised			
	1 Yr	3 Yrs	5 Yrs	10 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	20 Yrs
A (acc) USD	5.76	41.93	26.03	94.16	189.96	12.39	4.74	6.86	5.47
A (acc) EUR	5.72	41.81	25.97	94.06	189.97	12.36	4.73	6.86	5.47
A (acc) EUR-H1	5.81	28.79	4.46	38.23	N/A	8.80	0.88	3.29	N/A
Linked Russell 1000 Value Index-NR in EUR	6.15	53.77	89.74	296.51	608.48	15.43	13.67	14.77	10.29
Russell 1000 Value Index-NR in EUR	6.15	50.77	52.54	167.96	363.93	14.68	8.81	10.36	7.97

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)

Issuer Name	%
JPMORGAN CHASE & CO	3.36
FISERV INC	3.18
CBRE GROUP INC	2.81
META PLATFORMS INC	2.73
SCHLUMBERGER NV	2.67
MEDTRONIC PLC	2.54
KRAFT HEINZ CO/THE	2.50
FLEX LTD	2.50
TAPESTRY INC	2.50
CVS HEALTH CORP	2.40

Fund Measures

Price to Earnings (12-mo Trailing)	16.41x
Price to Book	2.10x
Price to Cash Flow	8.97x
Dividend Yield	1.90%
Standard Deviation (5 Yrs, USD)	20.22%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	07.07.1997	USD 94.69	1.84	5.75	1.50	N/A	N/A	N/A	TEMAMA1 LX	LU0070302665
A (acc) EUR	31.12.2001	EUR 86.82	1.83	5.75	1.50	N/A	N/A	N/A	TEMAMAE LX	LU0140362707
A (acc) EUR-H1	10.04.2007	EUR 54.81	1.84	5.75	1.50	N/A	N/A	N/A	TEBACEH LX	LU0294217905

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Franklin Mutual U.S. Value Fund ■ Russell 1000 Value Index-NR

Sector	% of Total
Financials	21.30 / 20.08
Communication Services	14.28 / 5.10
Health Care	13.74 / 15.81
Industrials	12.07 / 13.58
Consumer Discretionary	7.82 / 5.28
Information Technology	7.49 / 9.05
Energy	7.32 / 7.93
Real Estate	5.19 / 4.81
Consumer Staples	3.25 / 8.36
Others	2.99 / 10.01
Cash & Cash Equivalents	4.54 / 0.00

Market Capitalisation Breakdown in USD

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	0.44
5.0-10.0 Billion	10.94
10.0-25.0 Billion	12.32
25.0-50.0 Billion	21.99
>50.0 Billion	54.29
N/A	0.01

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of companies located in the U.S. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivative instruments risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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Please consult your financial advisor before deciding to invest.

Net Returns (NR) include income net of tax withholding when dividends are paid.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Asset Allocation: Special Situations includes investments in merger arbitrage and stressed and distressed debt.

Performance: Linked Russell 1000 Value Index-NR reflects performance of the S&P 500 Index (gross returns) from fund inception through 31.10.2020 and the Russell 1000 Value Index-NR thereafter.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.